

15 Irewole Street Off Opebi Link Rd Ikeja, Lagos Nigeria.

LAGOS OFFICE | ABUJA OFFICE

40, Durban Street Off Ademola Adetokunbo Crescent, Wuse 2 Federal Capital Territory Nigeria

USA OFFICE

15770 Bellaire Blvd unit 915 Houston Tx 77083

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EMAIL

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...Generating energy for the future



www.sholepenergy.com

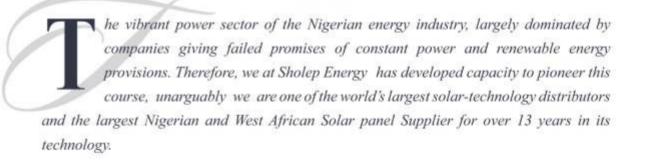
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Our aim is to generate energy
for the future. Solar power
remains the most secure source
of energy for the future. We set
global standards in achieving
this goal.

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BIOGAS · BIOMASS · WIND POWER · SOLAR





SHOLEP ENERGY have taken this as our challenge to fill this vacuum by providing international standard smart renewable energy services coupled with our knowledge of the local environment in order to maintain a competitive advantage in this highly competitive trade. Today, that goal has been actualized as we not only offer a localized alternative to the services provided by foreign manufacturers, we have become a role model as to how the nation's local content policy can be made to work in earnest.

As a well-run business, our operations are governed by the highest professional standards in line with global best practices. At the core of these standards is our belief in customer satisfaction and continual improvement of our performance borne about by our respect for international green energy and solar powered engineering practices and procedures. To improve our quality management systems, we aim to become ISO 50001 certified by Q2 2020.

SHOLEP ENERGY has its eye on the future. We believe in growing together with our clients while we continuously strive to proffer solutions to optimize their energy solutions. We are a forward-looking company and invite you into the future with us with total commitment to our goals and sincerity of purpose.

Olalekan Shogbesan

Managing Director, Sholep Engergy Limited

EXECUTIVE SUMMARY

Sholep Energy dedicates itself exclusively to the business of energy renewal. Plus, it combines the most important stages of the photovoltaic value chain so that it can uphold high quality and environmental standards at every stage.

Our aim is to generate energy for the future. Solar power remains the most secure source of energy for the future. We set global standards in achieving this goal.

As an international photovoltaic system integrator, we develop, plan, build and operate utility-scale, commercial and industrial photovoltaic plants. As renowned contractors specializing in the design and execution of renewable energy power plants, Sholep Energy places special emphasis on the "on-time and on-budget" construction and delivery of solar power plants, optimized to deliver superior output. With subsidiaries spread across continents, the company, from our solar angle has designed and built some 800 MWp of turnkey systems since its founding.

The focus of Sholep Energy activities is on its subsidiaries in the high-growth regions in the USA, Asia/Pacific, Africa and the Middle East. Our subsidiaries on location are well established in their markets and have many years of experience and competence in developing and constructing photovoltaic systems.

























Making it Possible.
Together.



ABOUT SHOLEP ENERGY

Sholep Energy is a renewable energy pioneer, one of the world's largest solar-technology producers and the largest Nigerian and West African Solar panel manufacturer for over 13 years in its technology, manufacturing, performance, service and environmental track record, the company is a renewable energy industry leader. Sholep Energy dedicates itself exclusively to the business of energy generating. Welcome to Sholep Energy.

The focus of Sholep Energy activities is on its subsidiaries in the highgrowth regions in the USA, Asia/Pacific, Africa and the Middle East. Our subsidiaries on location are well established in their markets and have many years of experience and competence in developing and constructing photovoltaic systems

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AS ENERGY CONSULTANTS

We deliver a range of advisory services to businesses at various stages of their development. Below are some of the ways we support companies. Besides businesses, we also support donors and investors in their energy sector

Business Consulting:

We provide strategic consulting, business advisory and incubation support to relatively early-stage businesses. The key to these services is the feedback we provide on the client's business model, its operations and growth plan. A client receiving business consulting is also likely to be a candidate for grant support, capital raising or partnership development. We can also provide a customised project service, tailored to the needs of the business.

Project Development:

We advise developers on aspects specific to developing an infrastructure project. This may include feedback on commercial arrangements, advice on operations and technical support.

Capital raising:

We help clients prepare for the process of raising capital, from the initial pitch to due diligence and financial close. Capital raising involves investment readiness assessment, feedback on investor materials, selection of relevant financers, introductions and advice throughout the process.

EPC (ENGINEERING PROCUREMENT & CONSTRUCTION)

Sholep Energy Limited is a fully forward-integrated and comprehensive EPC solutions provider. We deploy world-class technology to design, install and commission benchmark solar projects worldwide.

The highly skilled and dedicated EPC Team at Sholep Energy ensures the completion of each solar plant from concept to commissioning including its operation and maintenance for the complete lifespan of the plant. The company, over the years, has developed an internationally accredited expertise in engineering and technology, procurement and project management, construction and commissioning, with a strong command over asset management. Its business model ranges from the acquisition of developed sites to the servicing and maintenance of completed solar arrays throughout its lifespan.

Sholep's EPC division offers:

Experience

Proven track record of more than 670 MW* ground mounted solar capacity across several projects In and out of Nigeria total project capacity of more than 950 MW

Expanse

Presence in 6 continents across Ground Mounted & Rooftop Projects and modules shipped globally

Execution Excellence

State of the art machinery to install & commissioning the projects

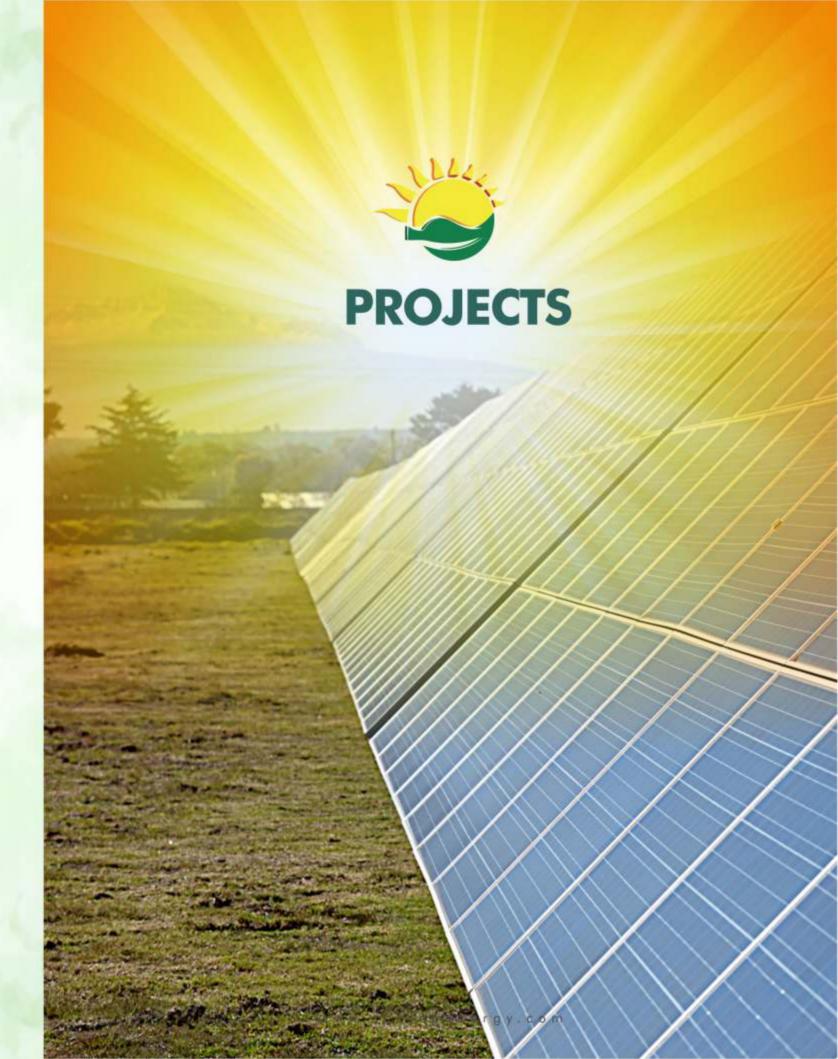
Committed O&M team with more than 630 MW of project experience worldwide

Quality & Innovation

Use of high reliability modules: Best-in-Class efficiency at NOCT (OST Energy)

BOS (Balance of systems):procuring the right components to successfully install PV

power plants



PROJECTS

PROJECT NAME: 10.56KWp Solar Rooftop Hybrid Power Plant

10.56KWp CAPACITY:

INVERTER TYPE: Hybrid

PURPOSE: To Power Up Total Campus



PROJECT NAME: Solar Water Pumping

System

CAPACITY: 3HP

INVERTER TYPE: Solar Water Pumping

System

WBWRIDD Agri Irrigation DEPARTMENT:

PURPOSE: Irrigation



PROJECT NAME: 6.6KWp On-Grid Domestic

Solar Power Plant

6.6KWp CAPACITY:

On-Grid Solar Inverter with INVERTER TYPE:

remote monitoring unit

DEPARTMENT: Private

Reducing Electricity Bill PURPOSE:



Installation of 2.25 MW capacity solar PV power plant

TECHNICAL SPECIFICATIONS	
Rated System Power	2.25 MW
Number of Modules	10.176
Space Coverage	5.3 acres
Inverter	Solar Grid Connected Inverter: 8 nos
Coordinates	Latitude: 21 *25'29.15"N; Longitude: 81 *54'37.26"E
Annual Energy Yield	3,318,206 kWh
Number of Avg, Homes Powered	564
CO2 savings per Annum (approx.)	2,654,564.8 kgs/yr



20MW capacity Solar PV Power Plant

TECHNICAL SPECIFICATIONS	
Rated System Power	20MW
Number of Modules	73040
Space Coverage	96.66 Acres
Inverter	Salar Grid Cannected Inverter (16 nas.)
Coordinates	Latitude: 16.9N Longitude: 75.5E
Annual Energy Yield	38 million unit(expected)
Number of Avg. Homes Powered	
CO2 savings per Annum (approx.)	36,480 metric tonnes



PROJECT NAME: 5HP Solar Water Pump with Manual Dual Axis Tracking Structure

CAPACITY: 5HP

INVERTER TYPE: Solar Pump Controller

DEPARTMENT: **WBWRIDD**

PURPOSE: Irrigation



TECHNICAL SPECIFICATIONS			
1500kW			
4689			
50kVA (22 nos.), 30kVA (1no.), 20kVA (3nos.), 15kVA (2 nos.)			
Latitude: 17º04'57.67"N Longitude: 74º25'09.67"E			
1.98 million units for 1st year (approx)			
1845 million tonnes			













As a company, we continuously strive for product and service innovation and diversity, not only to increase and stabilize our revenue base, but also to provide world class and personalized offers to industry practitioners.

As a preferred employer, we consciously develop human capital to build systemic insight, confidently engage customers in out-thinking challenges, ensure efficient implementation of project methodologies, and create and capture value for the customer wherever feasible.

Our team of technical and management experts are continuously equipped with sector knowledge and training relevant to their field of work.





www.sholepenergy.com









RC 1404957



CORPORATE AFFAIRS COMMISSION FEDERAL REPUBLIC OF NIGERIA

Certificate of Incorporation

I hereby certify that

SHOLEP ENERGY LTD

is this day incorporated under the COMPANIES AND ALLIED MATTERS ACT 1990 and that the Company is Limited By Shares.

Given under my hand at Abuja this 6th day of April, 2017.



BELLO MAHMUD

0985268

Registrar - General

FIRS)

05804052

ORIGINAL COPY OS604052

Name of Company SHOLEP ENERGY LTD

(6)

Date of Incorporation 06 - 64-201-

FIRS 158 A

Effective Business Address: 40 DUR BANSTR. OFF A OF INCUM.
This is to certify that the above A DEMOLA. SIREET WEE Z

This is in certify that the above harvier collisions has reduced become Tex, Value Acides Tex, information Technology Development Levy, Education Tex, as well as other tax returns and paid the assessment path of accordance with the relevant tax laws for all years including the past three assessment years as disabled hereincoler.

	Assessing PA	*Nation of Assessment	Yr. 20.65	*Nature of Assessment	Assessment Yr. 20.	*Plature of Assessment
Tumover	com	2900	y wa	511	NCORPL	RATE
Assessable Profit/Loss						
Total profit	DN	06	, -	04	-20	17
Tax payable						
Tax peid - Companies Income Tax Receipt No. & Date	ANI) (comm	enso	ED I	317
Tax outstanding (if any)		18				
Petroleum Profit Tax Receipt No. & Date	000	0	6 -	04	-20) (A
Tax outstanding (if any)						1

*Nature of Assessment: (i) Best of Judgment (ii) Self Assessment (iii) Minimum Tax (iv) Fire-Operation Levy (POL) (ii) Community (Additional, Audit, Investigation) (iii) Others Quantity

Sources of Income PROFE	SSIONAL	SERVICES
Other Company OF CON	mmenced	B1Z 06/04/17
Mr. Eyrsicate Expires on 3	12 -	2017
1 3 APR 2017	Tax Controlle	or Assessment CAOP
Survivisignmental	Early of Assessmine Officer	1607



UTAKO MICRO AND SMALL TAXPAYERS OFFICE

35, A.E EKUKINAM STREET, OPPOSITE ABC TRANSPORT, UTAKO DISTRICT, ABUJA

utakomsto@frs.gov.ng 08115906284: 08115902277

Our Ref No. UT/10/20331511-0001/VAT/4 www.firs.gov.ng

12/04/2017

THE MANAGING DIRECTOR SHOLEP ENERGY LTD 40 DURBA STR. OFF.ADEMOLA ADETOKUNBO ABUJA.

TAX REGISTRATION

- 1. We acknowledged receipt of your application for VAT Registration in compliance with Section 8(1) of the Value Added Tax Act, 102 of 1993 Please, be informed that your VAT Registration is TIN: 20331511-0001/VAT/4 and you are by this registration authorized to collect and remit VAT on behalf of the Federal Inland Revenue Service (FIRS).
- 2. You are to note that all registered companies are not exempted from rendering returns on monthly basis whether they are dealing on exempted goods/services or not, or whether they are in business or not once registered.
- 3. Also note that failure to render the monthly returns attracts a penalty of N5, 000,00 for each month of default
- 4. Please, always quote this number in all your correspondence with this office.

Congratulations





No.00000080635

NIGERIA SOCIAL INSURANCE TRUST FUND ECS CLEARANCE CERTIFICATE

ORIGINAL

Employer Registration No.

This is to Certify that

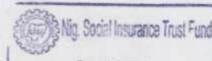
SHOLEP ENERGY LID

Has complied with the provisions of the Employees' Compensation ACT, 2010 (ECA 2010).

The details of compliance are as follows:

Description	Year2917	Year2018	Year2019
Number of Employees	3	6	5
ECS Contribution Level	TELESTIFIC	N/V	
	PAUD I	END	ENID

This Certificate expires on 31ST DECEMBER, 2019



Official Stamp Impression & Date

Plot 794 Muhammadu Buhan Way P 3 448, Gario - Abuja

OLD MUTUAL Cover **Group Life Assurance** SHOLEP ENERGY LIMITED TWELVE MOTHS (12) has incepted Group Life Assurance with in compliance with Section 4(5) of Pensithe scheme are governed by a Master Pogiving prior Notice to the Employer. of Certificate Name of company Number of lives Multiple of Cove Period of cover Policy number Renewal date



NIGERIA SOCIAL INSURANCE TRUST FUND

stablished by Decree 73 of 1993

Lagos Corporate/Regional Office

No. 12 Mobolaji Bank Anthony Way, Maryland, Ikeja

E-mail: info@nsitf.gov.ng Website: www.nsitf.gov.ng

Ref. No.:

Date:

NSITF/LCO/AO/VOL.52/35

13th February, 2019

TO WHOM IT MAY CONCERN

This is to confirm that SHOLEP ENERGY LIMITED situated at №.15, Irewole Street, Opebi, Ikeja Lagos with ECS Registration Number: 1803012717 has complied with the Employees' Compensation Act, 2010 from January 2019 to December 2019 and has applied for the ECS Compliance Certificate which is being processed.

Please accord them all necessary assistance.

This is not a Certificate of Compliance but a Clearance letter.

ADEDEJI B. ADEGOKE (MR:)

For: General Manager



ENGR. SHOGBESAN A. OLALEKAN Executive Chairman

Olalekan is the Executive Chairman of Sholep Energy Limited. A BSC holder in Mechanical Engineering from Coventry University (Westmidland UK) He also posseses a Masters Degree in thesame discipline from Robert Gordon University (Aberdeen Scotland, UK) Worked at G&D Higgins Mechanical Services Ltd (London UK) and Jim Doran Hand Contros Ltd (Coventry Uk) also worked at Caterpillar as an Engineer gathering a wide range of experience in the world of cutting edge Solar technology.

Olalekan, Saw the need for Africa to benefit from the renewable energy movement and have since relocated to Nigeria to put his array of experience into use by empowering Africa through renewable energy and this He is achieving through various pattnersship with both State and Federal Government.



DANIEL DEJI ODUNWO
Company Lawyer

Daniel is a Legal Practitioners per excellence, who has practiced Law in Nigeria for over a decade, with vast experience and exposure on general practices of Law with international standards.

He is an experienced Lawyer with area of specialties, but not limited to the Corporate and Energy related practice of Law.

He is the Legal Adviser of the Company.



ENGR. IKUMONESAN S. ADEOYE Engineer

Certificate of professional competence in Electrical Engineering from French ministry of education and Schneider Electric Grenoble France, Electronic/ computer engineering (PGD), Electrical/electronic engineering – (HND) power distribution network with emphasis on low voltage as well industrial equipment and operations with Schneider electric and project management solar power system and electrical installation cut across residential, commercial Industrial and mini grid, Former Schneider Electric Technical Trainer on Low voltage products and services.

Training and capacity development Manager with Arnergy solar limited with blend of system integration and project management, Renewable energy trainer and capacity developer with specialty on solar Energy, Energy management and power Audit specialist, Volunteered in a public school (Lagos state) and also used that medium to acquire a postgraduate certificate in Education. Currently works as a H.O.D Engineering at Sholep Energy Ltd.



HELEN EFEJEDIA
Company Secretary

Helen efejedia, the executive secretary of Sholep Energy Limited is a BA holder in Mass Communication from Olabisi Onabanjo University Ago iwoye.she has worked with a top notch communication firm among other companies before joining Sholep Energy Limited she has excellent project management, organization and good communication skills.



Engr. Onyegbadue Ikenna A Engineer

Engr. Onyegbadue Ikenna A. is a Professional Electrical and Electronic Engineer. He is a member of professional bodies like the Nigerian Society of Engineers (NSE), COREN, NIEEE and IEEE (graduate membership).

He holds a bachelor degree with First Class hons. In Electrical/Electronic Engineering and a second degree (MSc.) in Electrical Engineering (Power systems option) from the University of Nigeria Nsukka. He has done several electrical service installation designs for domestic and industrial buildings.

He is currently involved in researches on the optimization of power systems in Nigeria as well as renewable energy sources.

He is undergoing Ph.D. studies in Electrical Engineering (Power Systems option) at the University of Nigeria Nsukka. Currently he is an Engineer with Sholep Energy Ltd.



Engr. Iniogong Afahakan Engineer

Engr. Iniobong Afahakan is an Electrical & Electronics Engineer with over nine (9) years of professional practice in the aviation sector maintaining both the electrical and electronics components of the systems used in the industry. With a Master's Degree in Electrical/Electronic

Engineering in combination with several trainings spanning broad but related areas such as Electronics Control, Subsea Control, automation, power lines maintenance and solar energy installation, he is a veritable tool in any engineering design project.

He joined Sholep Energy Limited in February 2019 as a Consultant Engineer and has been involved in all Electrical Design projects as well as solar power installation projects. He Currently works as an Engineer at Sholep Energy Ltd.



Engr. Ugochukwu Ohahuna Engineer

Engr. Ugochukwu Ohahuna is a Professional Civil Engineer. He is COREN Registered (R,Engr.), a Member of the Nigerian Society of Engineers (MNSE), has a fist degree in Civil Engineering and a second degree in Environmental Engineering is in-view at the University of Nigeria Nsukka. His professional engineering career has had him work with both consulting and construction firms with specialization in civil/structural designs for building, roads and drainages as well as bridges within the public and private sectors of the country.

As a monitoring officer for several 2012/2013 MDGs/DRG projects, he evaluated supply and design technique requirements as approved by the client as well as the production and presentation of reports and seminars on progress of works done. He joined Sholep Energy Limited in December 2018 as a Civil/Structural Engineer and has been involved in all design and supervision works of civil structures as well as requisite base structures for solar and mechanical installations.



Engr. Abasiafak N. Udosen Engineer

Engr. Abasiafak N. Udosen is a COREN registered Mechanical Engineer (R, 41,409). He teaches and undertakes academic research works at the department of Mechanical Engineering in University of Nigeria, Nsukka. His research experience and interests are mainly in topics related to combined cycle power plant integrated modelling, CFD simulation of two phase spray combustion using LES, experimental and numerical studies on Photovoltaic panel cooling, PCM based solar air/water collectors, Innovative materials for Solar Energy harvesting and storages. He joined Sholep Energy Limited in December 2018 as a consultant Engineer and has been involved in solar home automations, ranging from solar powered HVAC and water borehole system installations. His ongoing Ph. D research at the University of Cape Town, South Africa has accorded him valuable collaborative experiences in the area of smart renewable energy solutions. He Currently works as an Engineer at Sholep Energy Ltd.



Engr. Udoh Joshua Jasper Engineer

Udoh Joshua Jasper is a Professional solar Installer. He Graduated from Government Technical College, Studied Electrical installation and Maintenance work. He has worked with Basic Electrical and Electronics works 2014-2015, slso worked with Arnergy Solar Limited. He joined Sholep Energy Limited in December 2019 as a Solar PV Installer.



Engr. Kalejaye Michael Temitope.

Engineer

Kalejaye Michael Temitope is a Professional solar Installer. He has a Certificate in Electrical Engineering and Maintenance works and also Attended Samsung Academy Engineering where he obtained: Federal Craft Training Certificate TRADE TEST I,II & III and NABTEB Certificate. He has worked with Arnergy Solar Limited & Royal Power Energy Limited as a Solar Installer and sysytems maintenance Engineer for 3years. He joined Sholep Energy Limited in December 2018 as a Solar Installer.





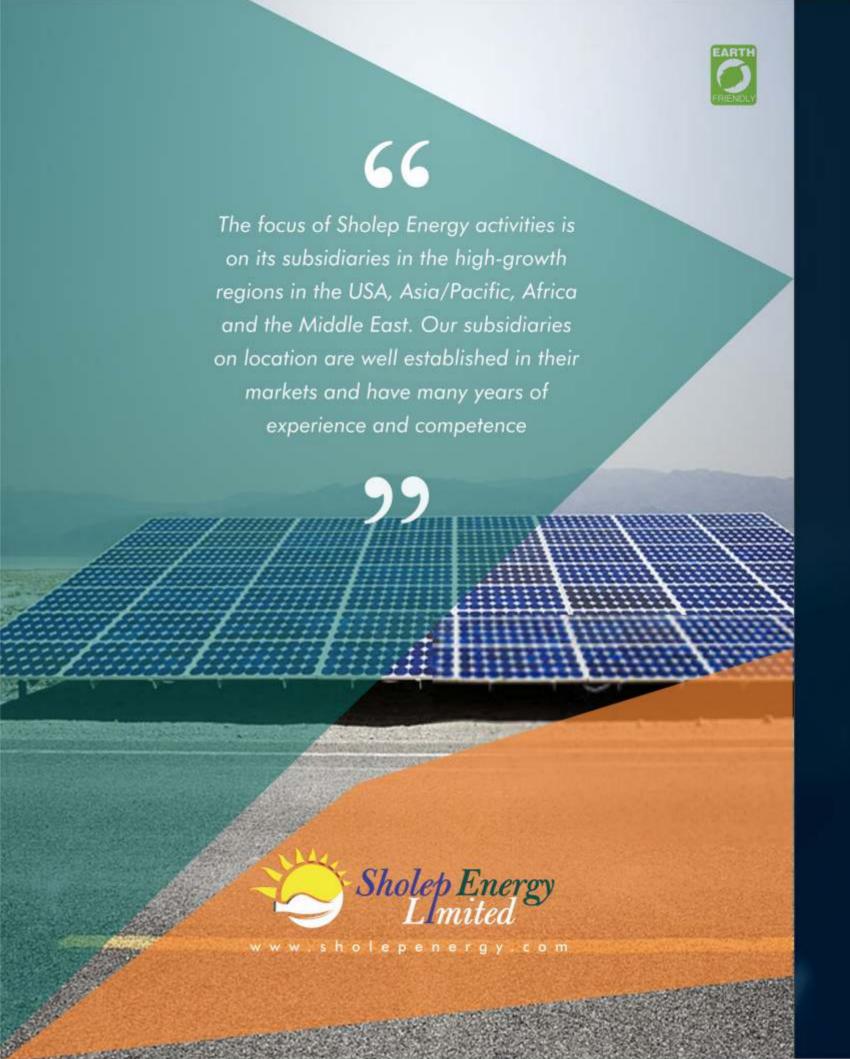
HSE POLICIES AND PRACTICES

he greatest concern in the global energy industry is the health and safety of its workforce, our clients' and the environment. SHOLEP ENERGY has made safety its number one concern, with strict compliance on the safe and environmentally responsible operation of oil tankers and terminals, whilst promoting continuous improvement in our standards of operation.

We recognize the need for continuous steps towards the development of a comprehensive structure, designed to create a safety policy for the company, but a "safe company."

Safety is our number one core value and as such we operate a system that:

- Puts safety first in all activities
- Operates EPC (Engineering, Procurement & Construction)
 facilities in compliance with respect for international safety
 rules and regulations
- Safeguards the environment in which we operate by preventing pollution and promoting other environmentally friendly activities
- Recognizes and corrects potential hazards
- Provides services for our clients in conformity with established procedural requirements
- Ensures our work will be done right, first time every time
- Ensures quality training for all our staff



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Every successful
partnership begins with an
alignment of vision. To
discuss how our team can
help your business through
renewable energy to achieve
its desired results please
contact us.

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